GUIDING LIGHT COMMUNITY DEVELOPMENT CORPORATION

Mission: Rekindling hope in a neighborhood's future, by restoring conventional and local investments in the community; whereby leaving behind empowered, self-reliant residents.

Organization Address c/o Reverend J.P. Hubbard, Sr. Chairman New Guide Missionary Baptist Church 3521 Dennis Street Houston, Texas 77004

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Fact Sheet

MISSION STATEMENT: Our mission is to rekindle hope in the Third Ward neighborhood's future, by restoring conventional and local investments in the community by working with Third Ward's community organizations; whereby leaving behind empowered and self-reliant residents.

History: The organization was organized in 1998 and chartered as a non-profit in 2000 by concerned residents interested in restoring their neighborhood by proving home owner opportunities for residents in the Third Ward Community.

Geographic area(s) of interest / operation:

The CDC primary interest is the Third Ward Section of the City of Houston, but has recently obtained its Citywide CHDO from the City of Houston. The CDC believes that the Citywide status will give the organization the ability to expand the community services it provides.

Projects of Interest:

The CDC is committed to development of single-family affordable housing or multifamily residential units.

Whether the CDC qualifies as a "Builder" under the LARA RFP requirements:

The CDC qualification under the LARA RFP is "Emerging."

Whether the CDC is seeking to partner with a Builder:

The CDC is seeking to partner with any Builder, but have in recent projects partner with Mayberry Homes and Lazer Homes. The CDC is willing to continue it partnership with its current builders, but will partner with any builder under the recommendations of the City of Houston.

Housing or other Projects completed or underway:

The CDC projects consist of the following:

- 1. Third Ward: 5 homes completed; 1 home under construction
- 2. South Park: 2 acres tract of land has been acquired and 17 homes will be constructed.

<u>Number of staff members</u>: Currently, the CDC has 1 full – time and 1 part-time staff member; 4 additional staff members who donate numerous hours to the CDC activities.

Affiliations (with churches, CDC associations, etc):

The CDC has collaboration activities with the following organization:

- □ New Guide Baptist Church
- □ Central State Convention of Texas
- □ CDC Association of Greater Houston
- □ Whitney Community National Bank Community Lenders
- □ Southwest Bank of Texas
- □ Amegy Bank
- □ JP Morgan Chase
- □ LISC
- □ WALILP
- □ Greater Houston Builders Association
- □ Fannie Mae
- □ City of Houston

Awards, Special Recognitions

The CDC has received an award from the Federal Home Loan Bank of Dallas – "Down-payment Assistant Grant". This award allows the CDC to assist home buyers with additional down payment.

Other facts of interest

The CDC received its certification as a "Community Housing Development Organization (CHDO)" in 2001, Citywide in 2006; past member of the Greater Houston Builders Association – Affordable Housing Task Force and is a member of the CDC Association of Greater Houston.